

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

QUATRO OIL & GAS INC
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE #400
FORT WORTH TX 76103



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 6005893 1468 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,590	4,390	Lease: 7178 Type: REAL Owner #: 6005893
NEWCASTLE ISD	6,590	4,390	Legal: DANIELS
OLNEY HOSPITAL	6,590	4,390	QUATRO OIL & GAS A- 628 TE&L Agent: 300 .835000 Working Interest Category: G1 Railroad #: 7178
HB1984: The Appraised value of \$4,390 in 2026 as compared to \$6,590 in 2021 is a 33.38% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,590	0	4,390
NEWCASTLE ISD	6,590	0	4,390
OLNEY HOSPITAL	6,590	0	4,390

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	150 150 150	120 120 120	Lease: 7179 Type: REAL Owner #: 6005893 Legal: GRICSBY QUATRO OIL AND A- 623 BLK 416 T E & L SUR Agent: 300 .002026 Royalty Interest Category: G1 Railroad #: 7179 HB1984: The Appraised value of \$120 in 2026 as compared to \$210 in 2021 is a 42.86% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	150 150 150	0 0 0	120 120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	16,280 16,280 16,280	13,360 13,360 13,360	Lease: 7179 Type: REAL Owner #: 6005893 Legal: GRICSBY QUATRO OIL AND A- 623 BLK 416 T E & L SUR Agent: 300 .835000 Working Interest Category: G1 Railroad #: 7179 HB1984: The Appraised value of \$13,360 in 2026 as compared to \$14,050 in 2021 is a 4.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	16,280 16,280 16,280	0 0 0	13,360 13,360 13,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	16,100 16,100 16,100	16,100 16,100 16,100	Lease: 21440 Type: REAL Owner #: 6005893 Legal: GRICSBY -A- QUATRO OIL & GAS A- 623 Agent: 300 .835000 Working Interest Category: G1 Railroad #: 21440 HB1984: The Appraised value of \$16,100 in 2026 as compared to \$16,100 in 2021 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	16,100 16,100 16,100	0 0 0	16,100 16,100 16,100

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	39,120	0	33,970		
NEWCASTLE ISD	39,120	0	33,970		
OLNEY HOSPITAL	39,120	0	33,970		